

UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY

LINCOLN ADVENTURES, LLC, a	)	
Delaware Limited Liability Company, and	)	
MICHIGAN MULTI-KING, INC., a	)	No. 2:08-cv-00235-CCC-JSA
Michigan Corporation, on Behalf of	)	
Themselves and All Those Similarly	)	<u>CLASS ACTION</u>
Situated,	)	
	)	
Plaintiffs,	)	DECLARATION OF
	)	ERIC J. MILLER REGARDING
vs.	)	NOTICE ADMINISTRATION
	)	
THOSE CERTAIN UNDERWRITERS AT	)	
LLOYD'S, LONDON MEMBERS OF	)	
SYNDICATES, et al.	)	
	)	
Defendants.	)	
	)	

I, Eric J. Miller, declare as follows:

1. I am the Senior Vice President of Case Management at A.B. Data, Ltd. ("A.B. Data"), a Class Action Administration Company, whose corporate office is located in Milwaukee, Wisconsin. My business address is 5080 PGA Boulevard, Suite 209, Palm Beach Gardens, FL 33418.

2. I submit this Declaration in connection with the class action notice administration proceedings related to the above-captioned Action (the "Action").

3. Pursuant to the "Order Preliminarily Approving Proposed Partial Class Action Settlement and Preliminarily Certifying a Class for Settlement Purposes" issued by the Court on May 19, 2026 ("Preliminary Approval Order"), A.B. Data was responsible for providing and completed notice of the Partial Settlement to potential Settlement Class Members.

DISSEMINATION OF DIRECT-MAIL NOTICE

4. Direct notice was provided to potential Settlement Class Members who were previously identified in connection with the 2019 and 2023 Settlements, *Lincoln Adventures, LLC v. Those Certain Underwriters at Lloyd's*, No. 2:08-CV-00235 (D.N.J.) and *Lincoln Adventures, LLC v. Those Certain Underwriters at Lloyd's*, No. 2:08-CV-00235 (D.N.J.), and additional potential Settlement Class Members whose names or addresses were obtained through electronic searches of the Settling Defendants' underwriting systems.

5. A.B. Data processed the data files it received, including records previously maintained in connection with the prior settlements and additional records received from coverholders¹. A.B. Data consolidated the records and removed duplicate names resulting in 238,464 for mailing.

6. On July 2, 2026, A.B. Data mailed the Summary Notice, in the form of a postcard ("Postcard Notice"), to 238,464 potential Settlement Class Members. A true and correct copy of the Postcard Notice is attached as **Exhibit A**.

7. From July 2, 2026 through July 14, 2026, A.B. Data received 82,328 additional Settlement Class Members contact information from coverholders. A.B. Data caused the Postcard Notice to be mailed to each of these 82,328 potential Settlement Class Members.

¹ Pursuant to ¶5(b) of the Preliminary Approval Order, each Settling Defendant was to write to those coverholders acting on its behalf that wrote a majority of the Settling Defendant's business under binding authorities during the five-year period from October 1, 2017 to September 30, 2022 requesting that these coverholders provide A.B. Data, to the extent reasonably available, names and addresses of policyholders to which insurance policies were issued on behalf of the Settling Defendants under binding authorities for this five-year period.

8. A.B. Data continues to maintain the post office box originally established on May 7, 2019, with the following mailing address: Syndicate Settlement, c/o A.B. Data, Ltd., P.O. Box 173075, Milwaukee, WI 53217. The post office box receives Settlement Class Member correspondence and Postcard Notices returned by the United States Postal Service (“USPS”) as undeliverable as addressed (“UAA”).

PAID MEDIA

9. The Summary Notice, in the form of a Publication Notice, appeared two times in the following newspapers as follows:

Newspaper	Date Published
<i>The Wall Street Journal</i>	July 22, 2026
<i>The Wall Street Journal</i>	August 5, 2026
<i>The New York Times</i>	July 22, 2026
<i>The New York Times</i>	August 5, 2026
<i>USA Today</i>	July 22, 2026
<i>USA Today</i>	August 5, 2026

A copy of the Publication Notice as it appeared in print is attached as **Exhibit B**.

10. From July 13, 2026, through September 11, 2026, digital banner and social media advertising appeared on various websites and social media via Google Display Network, LinkedIn, and other programmatic platforms. Targeted digital and social media advertising was also employed to programmatically reach users. The digital and social media campaign delivered a minimum of 15,000,000 gross impressions.²

² Gross (targeted) impressions are the duplicated sum of audiences of all media vehicles containing the notice.

11. From July 13, 2026, through September 11, 2026, digital banner advertising also appeared on the websites associated with the trade publications *Business Insurance*, *Risk Management*, and *Risk & Insurance*. Samples of the banner ads as they appeared are attached as **Exhibit C**.

12. A.B. Data purchased sponsored search listings to appear from July 13, 2026 through September 11, 2026 on Microsoft Bing, Yahoo!, and/or other search partners. When a person used a specific target phrase and/or keyword in a search engine to search for information, the link to the case-specific website may have appeared near the top of the search result pages.

13. Based on the methodology described in the Court-approved Notice Plan, the combined measurable paid print and digital notice is estimated to have reached approximately 71% of the target audience.

EARNED MEDIA

14. On July 13, 2026, A.B. Data distributed a news release via PR Newswire's US1 Newswire and shared information about the case with its followers on X. A copy of the news release is attached hereto as **Exhibit D**.

SETTLEMENT WEBSITE

15. On July 2, 2026, A.B. Data updated the secure, dedicated informational website, www.SyndicateSettlement.com (the "Settlement Website") with information specific to this Partial Settlement. The Settlement Website provides Settlement Class Members with details regarding the Action, the terms of the Partial Settlement, and their rights and options, including the method and applicable dates by which they may: (i) object

to the Partial Settlement, Plan of Allocation, or the award of attorneys' fees, expenses, or service awards; (ii) request exclusion from the Settlement Class; and (iii) submit a Claim Form to participate in the Partial Settlement. It also informs Settlement Class Members of the date and time of the Fairness Hearing.

16. The Settlement Website provides links to view and download key documents, including the Long Form Notice, Summary Notice, Claim Form, Stipulation of Partial Class Action Settlement, and the Preliminary Approval Order, among others. In addition, this website includes contact information for the Claims Administrator, including the mailing address, toll-free number, and email address as well as contact information for Co-Lead Counsel. Settlement Class Members may also submit a claim online through the Settlement Website's online claim form, which will remain available through October 30, 2026.

17. From July 2, 2026, through September 2, 2026, there have been 141,037 unique visitors to the website.

TOLL-FREE TELEPHONE HELPLINE AND EMAIL

18. On July 2, 2026, A.B. Data updated the interactive voice response ("IVR") system associated with the case-specific toll-free telephone number, (877) 298-4134, to address callers' questions and provide additional information about this Partial Settlement. If callers need further help, they have an option to speak with a live operator during business hours. After business hours, callers may leave a voicemail message, and their call will be returned.

19. From July 2, 2026, through September 2, 2026, there have been 4,768 calls to the toll-free telephone number. Live operators have handled more than 2,254 inbound and outbound calls.

20. From July 2, 2026, through September 2, 2026, A.B. Data received and processed 116 email inquiries from potential Settlement Class Members sent to the case-dedicated email address, info@SyndicateSettlement.com.

OBJECTIONS

21. The deadline for Settlement Class Members to object to the Partial Settlement or request permission to speak at the Fairness Hearing is October 2, 2026. Objections and requests to speak are required to be received by the Court and Counsel no later than October 2, 2026. As of the date of this Declaration, A.B. Data has not been advised of any objections to the Partial Settlement or requests to speak at the Fairness Hearing.

EXCLUSION PROCESSING

22. The deadline for Settlement Class Members to request exclusion from the Class is October 2, 2026. As of the date of this Declaration, A.B. Data has not received any requests for exclusion. If A.B. Data receives any exclusion request(s) after the date of this Declaration, it will send such request(s) to all Counsel of Record.

CLAIMS

23. As of the date of this Declaration, 2,101 Claim Forms have been filed for this matter.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge.

Executed this 8th day of September, 2026.

A handwritten signature in blue ink, appearing to read 'EM', is positioned above a horizontal line.

Eric Miller

EXHIBIT A

LEGAL NOTICE

18789

Syndicate Settlement

c/o A.B. Data, Ltd.

P.O. Box 173075

Milwaukee, WI 53217

**IF YOU PURCHASED INSURANCE THROUGH CERTAIN
SYNDICATES AT LLOYD'S, LONDON DURING THE PERIOD
JANUARY 1, 1997, THROUGH APRIL 15, 2025, YOU COULD
GET MONEY FROM A PARTIAL CLASS ACTION
SETTLEMENT THAT MAY AFFECT YOUR RIGHTS.**

Below is a Summary Notice of a proposed partial class action settlement reached in a class action lawsuit pending in the United States District Court for the District of New Jersey known as *Lincoln Adventures, LLC, et al. vs. Those Certain Underwriters at Lloyd's, et al.* A more detailed version of this Notice is contained in a Long-form Notice posted on the Settlement website at www.SyndicateSettlement.com. You are encouraged to read the Long-form Notice for a more in depth explanation of the proposed partial settlement and your rights as they relate to the Settlement.

A proposed partial class action settlement has been reached with some, but not all, of the Lloyd's Syndicates who are Defendants in the case and sold insurance to policyholders in the United States (the "Settlement"). Plaintiffs assert causes of action against the Defendants for violation of the Racketeer Influenced and Corrupt Organizations Act, civil conspiracy, and unjust enrichment based on allegations that Defendants engaged in a deceptive scheme to conceal the lack of competition in the Lloyd's Market. The Settling Defendants deny the allegations made against them.

The Syndicates that have settled are Syndicate Nos. 727, 1003, 2003, 2020, and 2791 (the "Settling Defendants"). The Syndicate who remains a Defendant in the case, and who has not settled, is Syndicate No. 2488 (the "Non-Settling Defendant"). The case will continue to be litigated against the Non-Settling Defendant.

Postmaster: Please DO NOT Cover Up Barcode

<<Barcode>>

CLAIM ID:<<NoticeID>>

UNIQUE ID:<<UniqueID>>

<<Mailing Address>>

Your Legal Rights and Important Deadlines. If you do not want to be legally bound by the Settlement, you must exclude yourself in writing from the Class by **October 2, 2026**. The steps you must follow to be excluded are described in the Long-form Notice, which is available at www.SyndicateSettlement.com. You can also obtain a copy of the Long-form Notice by mail or email by calling the toll-free number at 1-877-298-4134 between the hours of 8 a.m. and 5 p.m. Central Time. If you do not exclude yourself, but instead stay in the Class, you may object or comment on the Settlement, the Plan of Allocation, or the application for attorneys' fees and expenses by **October 2, 2026**. The procedure on how to object or comment is described in the Long-form Notice at www.SyndicateSettlement.com.

The Court scheduled a Fairness Hearing for **October 23, 2026, at 12:00 p.m. Eastern Time**, at which the Court will consider whether to approve the Settlement, the Plan of Allocation, and an award of attorneys' fees and expenses. The hearing will take place in Courtroom 5B in the United States Courthouse located at Martin Luther King Building & U.S. Courthouse, 50 Walnut Street, Newark, NJ 07101. The Court may choose to change the date and/or time of the hearing (or decide to conduct it virtually) without further notice of any kind other than on the Settlement website and the Court's docket available at <http://ecf.njd.uscourts.gov>. If you plan to attend the hearing, you should confirm the date and time by checking the website at www.SyndicateSettlement.com or by calling the toll-free number at 1-877-298-4134. The Court at the hearing will consider objections that have been properly made by Class Members. If the Court finds the Settlement to be fair, reasonable, and adequate, it will approve the Settlement. You may choose to attend the hearing, either in person or through an attorney hired at your own expense, but attendance is not required. If you choose to attend the hearing and intend to make a presentation to the Court, you or your attorney must follow the procedures set forth in the Long-form Notice, at www.SyndicateSettlement.com. **A NOTICE OF INTENTION TO APPEAR MUST BE RECEIVED BY THE COURT AND THE COUNSEL IDENTIFIED BELOW NO LATER THAN OCTOBER 2, 2026.**

If the Court approves the Settlement, then the Settling Defendants will be dismissed from the case. Class Members who have not properly requested exclusion from the Class will be deemed to have released the Settling Defendants from all claims related to the case and will not be able to sue the Settling Defendants for any of the conduct that was the subject of the case. The full text of the Release is set forth in the Long-form Notice at www.SyndicateSettlement.com.

Who is included in the Class? The Settlement affects members of the Class, which are with certain limited exceptions, all persons and entities in the United States (including its territories) who, during the period January 1, 1997, through April 15, 2025 (the "Class Period"), purchased or renewed a Contract of Insurance (an insurance policy, not reinsurance) with any of the Defendants. The complete description of the Class is set forth in the Long-form Notice at www.SyndicateSettlement.com.

What does the Settlement provide? The Settling Defendants have agreed to make payments to settle the claims against them. The total amount of these payments is \$3,570,000. After deducting the amounts approved by the Court for settlement and claims administration costs, and attorneys' fees and litigation expenses, these funds will be paid to members of the Class. The Settling Defendants will be entitled to the release and other provisions of the Settlement.

Who will receive a payment? Payments to Class Members will be according to the Plan of Allocation, which is included in the Long-form Notice at www.SyndicateSettlement.com. To receive a payment, Class Members must submit a Claim Form by **October 30, 2026**, as more fully described in the next paragraph.

How do I receive a payment from the Settlement? To be eligible for a payment, a Class Member must submit a Claim Form on or before **October 30, 2026**. Claim Forms are available at www.SyndicateSettlement.com. Claim Forms can be requested from the Claims Administrator by calling the toll-free number at 1-877-298-4134 between the hours of 9:00 a.m. and 5:00 p.m. Central Time or by email at info@SyndicateSettlement.com. Claim Forms can be completed online at www.SyndicateSettlement.com, emailed to the Claims Administrator at info@SyndicateSettlement.com, or mailed to the Claims Administrator at Syndicate Settlement, c/o A.B. Data, Ltd., P.O. Box 173075, Milwaukee, WI 53217. Each Class Member who wishes to claim part of the Settlement **must** submit a Claim Form by **October 30, 2026**. It is the responsibility of the Class Member to provide truthful and accurate information, and to update any information, including contact and address information, to the Claims Administrator when appropriate.

Who are the Attorneys for the Class and the Settling Defendants? The Attorneys for the Class are: Alexandra S. Bernay, Robbins Geller Rudman & Dowd LLP, 655 West Broadway, Suite 1900, San Diego, CA 92101 and Robert S. Schachter, Zwerling, Schachter & Zwerling, LLP, 20283 State Road 7, Boca Raton, FL 33498. The Attorneys for the Settling Defendants are: Thomas F. Bush and Patrick Frye, Smith, Gambrell & Russell, LLP, 155 N. Wacker Dr., Suite 3000, Chicago, IL 60606 and Wystan M. Ackerman and Kevin P. Daly, Robinson & Cole LLP, One State Street, Hartford, CT 06103.

How can I obtain additional information? If you think that you may be a Class Member, you can obtain more information, including a copy of the Long-form Notice, the Claim Form, the Stipulation of Partial Class Action Settlement, and other documents relating to the Settlement by visiting www.SyndicateSettlement.com or by contacting the Claims Administrator toll-free at 1-877-298-4134. **PLEASE DO NOT CONTACT THE COURT OR THE CLERK.**

EXHIBIT B

ADVERTISEMENT

The Marketplace

To advertise: 800-366-3975 or WSJ.com/classifieds

CLASS ACTION

Below is a Summary Notice of a proposed partial class action settlement reached in a class action lawsuit pending in the United States District Court for the District of New Jersey known as *Lincoln Adventures, LLC, et al. vs. Those Certain Underwriters at Lloyd's, et al.* A more detailed version of this Notice is contained in a Long-Form Notice posted on the Settlement website at www.SyndicateSettlement.com. You are encouraged to read the Long-Form Notice for a more in-depth explanation of the proposed partial settlement and your rights as they relate to the Settlement.

IF YOU PURCHASED INSURANCE THROUGH CERTAIN SYNDICATES AT LLOYD'S, LONDON DURING THE PERIOD JANUARY 1, 1997, THROUGH APRIL 15, 2025, YOU COULD GET MONEY FROM A PARTIAL CLASS ACTION SETTLEMENT THAT MAY AFFECT YOUR RIGHTS.

A proposed partial class action settlement has been reached with some, but not all, of the Lloyd's Syndicates who are Defendants in the case and sold insurance to policyholders in the United States (the "Settling Defendants"). Plaintiffs assert causes of action against the Defendants for violation of the Racketeer Influenced and Corrupt Organizations Act, civil conspiracy, and unjust enrichment based on allegations that Defendants engaged in a deceptive scheme to conceal the lack of competition in the Lloyd's Market. The Settling Defendants deny the allegations made against them.

The Syndicates that have settled are Syndicate Nos. 727, 1003, 2003, 2020, and 2791 (the "Settling Defendants"). The Syndicate who remains a Defendant in the case, and who has not settled is Syndicate No. 2488 (the "Non-Settling Defendant"). The case will continue to be litigated against the Non-Settling Defendant.

YOUR LEGAL RIGHTS AND IMPORTANT DEADLINES

If you do not want to be legally bound by the Settlement, you must exclude yourself in writing from the Class by **October 2, 2026**. The steps you must follow to be excluded are described in the Long-Form Notice, which is available at www.SyndicateSettlement.com. You can also obtain a copy of the Long-Form Notice by mail or email by calling the toll-free number at 1-877-298-4134 between the hours of 8:00 a.m. and 5:00 p.m. Central Time. If you do not exclude yourself, but instead stay in the Class, you may object or comment on the Settlement, the Plan of Allocation, or the application for attorneys' fees and expenses by **October 2, 2026**. The procedure on how to object or comment is described in the Long-Form Notice at www.SyndicateSettlement.com.

The Court scheduled a Fairness Hearing for **October 23, 2026, at 12:00 p.m. Eastern Time**, at which the Court will consider whether to approve the Settlement, the Plan of Allocation, and an award of attorneys' fees and expenses. The hearing will take place in Courtroom 5B in the United States Courthouse located at Martin Luther King Building & U.S. Courthouse, 50 Walnut Street, Newark, NJ 07101. The Court may choose to change the date and/or time of the hearing (or decide to conduct it virtually) without further notice of any kind other than on the settlement website and the Court's docket available at <http://ecf.njd.uscourts.gov>. If you plan to attend the hearing, you should confirm the date and time by checking the website at www.SyndicateSettlement.com or by calling the toll-free number at 1-877-298-4134. The Court at the hearing will consider objections that have been properly made by Class Members. If the Court finds the Settlement to be fair, reasonable, and adequate, it will approve the Settlement. You may choose to attend the hearing, either in person or through an attorney hired at your own expense, but attendance is not required. If you choose to attend the hearing and intend to make a presentation to the Court, you or your attorney must follow the procedures set forth in the Long-Form Notice, at www.SyndicateSettlement.com.

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WHO IS INCLUDED IN THE CLASS?

The Settlement affects members of the Class, which are with certain limited exceptions, all persons and entities in the United States (including its territories) who, during the period **January 1, 1997, through April 15, 2025 (the "Class Period")**, purchased or renewed a Contract of Insurance (an insurance policy, not reinsurance) with any of the Defendants. The complete description of the Class is set forth in the Long-Form Notice at www.SyndicateSettlement.com.

WHAT DOES THE SETTLEMENT PROVIDE?

The Settling Defendants have agreed to make payments to settle the claims against them. The total amount of these payments is \$3,570,000. After deducting the amounts approved by the Court for settlement and claims administration costs, and attorneys' fees and litigation expenses, these funds will be paid to members of the Class. The Settling Defendants will be entitled to the release and other provisions of the Settlement.

WHO WILL RECEIVE A PAYMENT?

Payments to Class Members will be according to the Plan of Allocation, which is included in the Long-Form Notice at www.SyndicateSettlement.com. To receive a payment, Class Members must submit a Claim Form by **October 30, 2026**, as more fully described in the next paragraph.

HOW DO I RECEIVE A PAYMENT FROM THE SETTLEMENT?

To be eligible for a payment, a Class Member must submit a Claim Form on or before **October 30, 2026**. Claim Forms are available at www.SyndicateSettlement.com. Claim Forms can be requested from the Claims Administrator by calling the toll-free number at 1-877-298-4134 between the hours of 8:00 a.m. and 5:00 p.m. Central Time, or by email at info@SyndicateSettlement.com. Claim Forms can be completed online at www.SyndicateSettlement.com, emailed to the Claims Administrator at info@SyndicateSettlement.com, or mailed to the Claims Administrator at Syndicate Settlement, c/o A.B. Data, Ltd., P.O. Box 173075, Milwaukee, WI 53217. Each Class Member who wishes to claim part of the Settlement must submit a Claim Form by **October 30, 2026**. It is the responsibility of the Class Member to provide truthful and accurate information, and to update any information, including contact and address information, to the Claims Administrator when appropriate.

WHO ARE THE ATTORNEYS FOR THE CLASS AND THE SETTLING DEFENDANTS?

The Attorneys for the Class are:

Alexandra S. Bernay
ROBBINS GELLER RUDMAN & DOWD LLP
655 West Broadway, Suite 1900
San Diego, CA 92101

Robert S. Schachter
ZWERLING, SCHACHTER & ZWERLING, LLP
20283 State Road 7
Boca Raton, FL 33498

The Attorneys for the Settling Defendants are:

Thomas F. Bush
Patrick Frye
SMITH, GAMBRELL & RUSSELL, LLP
155 N. Wacker Dr., Suite 3000
Chicago, IL 60606

Wystan M. Ackerman
Kevin P. Daly
ROBINSON & COLE LLP
One State Street
Hartford, CT 06103

HOW CAN I OBTAIN ADDITIONAL INFORMATION?

If you think that you may be a Class Member, you can obtain more information, including a copy of the Long-Form Notice, the Claim Form, the Stipulation of Partial Class Action Settlement, and other documents relating to the Settlement by visiting www.SyndicateSettlement.com or by contacting the Claims Administrator toll-free at 1-877-298-4134.

PLEASE DO NOT CONTACT THE COURT OR THE CLERK.

BANKRUPTCIES

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re: SLEEP NUMBER CORPORATION, et al., Chapter 11 Debtors. **Case No. 26-11399 (KYP)** **Jointly Administrated**

NOTICE OF DEADLINE FOR FILING OF PROOFS OF CLAIM AGAINST ANY OF THE DEBTORS (GENERAL BAR DATE IS SEPTEMBER 10, 2026)

PLEASE TAKE NOTICE OF THE FOLLOWING:

On June 12, 2026, the above-captioned debtors and debtors in possession (collectively, the "Debtors") each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of New York (the "Court"). The Debtors' chapter 11 cases are being jointly administered for procedural purposes only under case number 26-11399 (KYP) (the "Chapter 11 Cases"). **DEBTOR, CASE NUMBER:** Sleep Number Corporation, 26-11399; Select Comfort Retail Corporation, 26-11400; Select Comfort Canada Holding Inc., 26-11398; Select Comfort SC LLC, 26-11401; Sleep Number Health Corporation, 26-11402.

On July 30, 2026, the Court entered an order (ECF No. 473) (the "Order") establishing certain deadlines (each, a "Bar Date") for the filing of proofs of claim in the Chapter 11 Cases.

Pursuant to the Order, all persons, other entities, and governmental units who have a claim or potential claim against any of the Debtors that arose prior to June 12, 2026, no matter how remote or contingent such right to payment or equitable remedy may be, **MUST FILE A PROOF OF CLAIM prior to September 10, 2026 at 11:59 p.m. (the "General Bar Date"),** provided that solely with respect to a governmental unit, the deadline to file a proof of claim against any of the Debtors is **December 9, 2026 at 11:59 p.m. (the "Governmental Bar Date").** Unless otherwise agreed by the Debtors in writing (email being sufficient), proofs of claim can only be filed in one of the following methods (the "Approved Methods"): (a) by completing, prior to the applicable Bar Date, an Electronic Proof of Claim through the Claims Portal (under the link entitled "Submit a Claim") on the Case Information Website (https://restructuring.ra.kroll.com/Sleepnumber); (b) by electronic submission on the Court's Public Access to Court Electronic Records ("PACER") platform, located at <http://edcmys.uscourts.gov>; (c) by hand delivery to the Clerk of the Bankruptcy Court at United States Bankruptcy Court, Southern District of New York, One Bowling Green, New York, NY 10004-1408; or (d) by delivering an original, signed Proof of Claim Form directly to the Claims Agent, as follows: **If by First-Class Mail:** Sleep Number Corporation (2499), the Debtors' mailing address is 1001 Third Avenue South, Minneapolis, MN 55404. Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Order or the Motion, as applicable. A copy of the Order, Motion and any other document filed publicly in the Chapter 11 Cases are accessible, free of charge, at the Debtors' case website located at <https://restructuring.ra.kroll.com/Sleepnumber>, which also contains the Claims Portal, Blank Proof of Claim Forms, and additional information about the Chapter 11 Cases. If you have any questions, please contact the Claims Agent, Kroll Restructuring Administration LLC, at +1-844-408-3387 (toll-free in the U.S. and Canada), +1-646-825-3128 (international), or sleepnumberinfo@ra.kroll.com. The Claims Agent cannot provide legal advice.

UNLESS EXCUSED BY THE TERMS OF THE ORDER, ANY PERSON OR OTHER ENTITY WHO FAILS TO PROPERLY FILE A

COMMERCIAL REAL ESTATE

UCC Public Sale Notice

PLEASE TAKE NOTICE that in accordance with applicable provisions of the Uniform Commercial Code as enacted in New York ("NYUCC"), Notice is hereby given that Variant Alternative Income Fund ("Secured Party"), a Delaware statutory trust, will sell certain collateral, including without limitation, loans Wallace Finance LLC and Wallace Management Co. LLC originated that are subject to a participation agreement with Bundled Up LLC, all contracts, agreements and documents relating exclusively or primarily to such loans and all proceeds and products of the foregoing and all accessions to, substitutions and replacements for, and rents and profits of, each of the foregoing, the "Collateral") at a public sale in accordance with the NYUCC. The sale will take place at 3:00 p.m. EDT on August 17, 2026, via Zoom, as well as in person at Kleinberg, Kaplan, Wolff & Cohen, P.C. located at 500 Fifth Avenue, 38th Floor, New York, New York 10110, Attention: Mary Kuan, Esq. Remote log-in credentials will be provided to registered bidders upon request. The Collateral will be sold to the highest Qualified Bidder, as that term is defined in the Terms of Sale attached to the Notice of Disposition, dated May 29, 2026; provided, however, that Secured Party reserves the right, in accordance with the NYUCC, prior to the auction date to cancel the sale in its entirety, or to adjourn the sale to a future date, or to modify, waive or amend any terms or conditions of the auction or impose any other terms or conditions on the auction and, if Secured Party, or an affiliate of Secured Party, deems appropriate, to reject any or all bids or to continue the auction to such time and place as Secured Party, or an affiliate of Secured Party, in its sole and absolute discretion, may deem fit. The sale will be conducted by Mannion Auctions, LLC, by Matthew D. Mannion, Auctioneer, with an office at 299 Broadway, Suite 1601, New York, New York 10007. The Collateral will be sold as a block and will not be divided or sold in any lesser amounts. Interested parties that intend to bid on the Collateral should contact Secured Party's counsel, Mary Kuan, Esq., at (212) 880-9833 or mkuan@kkwc.com to receive the Terms of Sale (which are also attached to the Notice of Disposition) and bidding instructions. Upon execution of a Terms of Access and Non-Disclosure Agreement, in a form to be provided by counsel for Secured Party, additional documentation and information will be available. Interested parties that are not Qualified Bidders, as that term is defined in the Terms of Sale, and who are not interested in bidding at least \$10,000,000 will not be permitted to enter a bid.

Continued From Page B7				52-Wk %				52-Wk %				52-Wk %				52-Wk %			
Stock	Sym	Hi/Lo	Chg	Sym	Hi/Lo	Chg		Sym	Hi/Lo	Chg		Sym	Hi/Lo	Chg		Sym	Hi/Lo	Chg	
PermianBasin	PBT	33.60	0.9	PermianBasinP	PBPF	110.33	0.4	Trustmark	TRMK	48.90	1.0	BrennMiller	BNRG	0.42	-8.4	MesaRoyalty	MTR	2.85	0.2
JohnMarshallBncp	JMSB	24.26	0.6	PinnacleFinP	PINF	106.58	-1.6	TwinDisc	TWIN	24.60	3.8	BridgefordFoods	BRID	6.20	-2.1	NRG Energy	NRG	112.50	-0.9
JohnsonControls	JCI	154.32	4.9	PncCapFouRtr	PFCR	6.80	-1.2	TwistBosci	TWST	106.58	-1.6	C3is	C3IS	0.08	-21.3	NetcapitalWt	NKPLW	0.02	-30.9
JohnsonLang	JLL	369.94	0.5	PreformedLine	PLPC	426.00	18.3	UPP Tech	UPPT	338.71	25.2	CaliberCos	CWD	0.46	-5.2	NewGenVt	NWV	0.61	-6.0
KoehnFinancial	KFY	9.82	0.4	PrivateEqAmerica	PRAM	86.99	-0.1	U-Haul	UHAL	74.13	3.0	Goos	GOOS	8.68	0.8	NoveraTechWt	NVTW	0.01	-64.8
KY FirstFedBncp	KFFB	5.65	-0.2	Protolabs	PROL	89.17	10.2	UMB Fin	UMBF	150.00	0.9	ConspatVt	CNGV	0.54	-5.3	NextTechnology	NEXT	10.0	-73.3
LB Pharm	LBXR	46.01	5.0	ProvidentFin	PROV	18.19	0.2	USATODAY	TDAY	9.20	0.4	CitigrpCapXlllP	CJH	26.63	-0.1	Nutriband	NTRB	2.80	1.4
LibertyLAtAmc	LILAK	8.46	...	PulseBiosciences	PLSE	38.90	1.2	Unifi	UFY	6.94	5.8	ClaroMtg	CMTG	1.72	-2.8	Offepad	OPAD	3.49	36.2
LibertyLAtAmA	LILA	8.59	-0.4	Quantumsphere	QUIS	10.29	0.1	UnitedFire	UFCS	54.93	3.0	COREAI	CHAI	0.36	0.4	OrchidHldsl	ORC	6.35	-1.4
LincolnNational	LINC	47.08	2.0	RaymondJames	RJF	179.69	0.5	US Bancorp	USB	64.85	0.5	DLH Holdings	DLHC	4.71	-3.6	PPL Un	PPCL	46.50	-0.1
LongbridgeExpd	LOND	34.73	2.9	ResRobin	RGBB	8.33	-0.7	VictoryCapital	VCTR	105.54	-1.1	Dankris	DKI	3.73	-3.1	ParkHbio	PBYH	0.32	-5.5
LvsNvoNA	LNVN	85.76	3.5	Reformation	REF	17.26	-5.0	WSPFS Financial	WFSF	82.58	0.5	DynamixIIWt	DNIXW	0.22	...	PeaceAcqnWt	PEG	74.20	-0.5
LiveOakBschs	LOB	44.53	-0.3	Renasant	RNST	44.54	0.8	WashTbcp	WASH	40.25	0.5	EdibleGarden	EDBL	1.80	-16.2	QDRD Acqn Wt	QDRW	0.18	-18.2
MBX Biosci	MBX	71.12	9.8	Replimune	REPL	13.86	0.1	WaterstoneFinl	WSBF	21.14	0.9	EmpireStateRealty	ESRT	4.83	0.3	RainEnTech	RAIN	1.14	-26.6
MRLX	MPLX	60.66	2.7	RrschAllianceII	RACC	25.25	9.4	WebsterFin	WBSF	78.29	...	EvolutionMfts	EMAT	2.76	-1.9	RamacRscsB	METCB	6.20	-6.7
Macy's	M	26.59	1.0	RingCentral	RNG	60.75	5.9	WeycoGroup	WYCO	54.93	3.0	FTAI Intls	FIP	3.36	-0.8	Reed's	REED	0.79	-8.0
Magnaint	MGA	70.40	3.2	RockyBranch	RCBY	53.01	-0.6	WesBanco	WSBC	42.42	1.2	FastTrck	FTRK	0.27	-2.4	RiverNorthPfdA	OPPA	15.51	...
MarketWise	MTKW	22.83	5.4	RomanDBDR II	RDRB	10.65	-0.4	Wiley B	WYLB	54.73	3.9	FoxxDvT	FOXW	0.04	-52.9	SITE Centers	SITC	2.89	-4.2
Metallum	MTCH	41.40	1.7	SacoraMarine	SMH	9.70	0.1	Williams-Sonoma	WSM	25.83	3.8	GabellEqPrdH	GABH	19.63	-0.3	SMScMattersWt	SMNW	0.01	-23.7
Metallum	MTCH	22.10	5.4	SEI Investments	SEIC	105.53	0.5	WillamsonAcqn	WVW	10.48	0.1	GameYourGame	GGY	3.86	-36.3	SOS	SOS	0.83	6.2
MidlandFdBncp	MSB	34.85	0.8	Sifcond	SIFC	28.00	4.4	WintergreenAcqn	WVW	10.48	0.1	Genprex	GNPX	4.11	-6.9	SU Group	SUPG	0.23	-19.7
MillerKnoll	MLKN	24.71	1.3	ScanSource	SCSC	59.60	3.1	WisdomTree	WTD	22.73	6.7	GladstoneLnd	GLAD	7.92	1.2	SuperSwatchWt	SSW	0.20	-1.2
MonoparTherap	MNPR	120.28	6.1	SeacoastBkgFl	SBFC	35.64	1.3	ZebraTech	ZBRA	369.79	26.5	Gyrodyne	GYRO	5.45	-0.5	US PowerWt	SPWR	0.03	-34.7
Movado	MOV	39.88	1.5	SentinelOne	S	21.06	4.6	ZiffDavis	ZD	55.46	2.5	HerttageGlobal	HGBL	1.01	-3.9	SportsEntGaming	SEGG	0.65	-2.1
MyersIndustries	MYE	37.45	-0.3	ServisFirst	SFBS	91.80	1.0	AcresCrdMty	ACR	14.71	-3.4	HubCitySecurity	HUBC	0.88	-10.8	StablecoinDev	SDEV	0.96	-13.5
NetApp	NTAP	195.70	4.1	SharkNinja	SN	169.69	4.7	ALPS	ALPS	0.38	-0.1	IGM Quantum	IQMX	1.51	-3.5	SunPowerWt	SPWR	0.03	-34.7
Neutron	NEU	88.91	9.1	Simon'sFirstst	SFST	24.25	1.1	ALPS	ALPS	0.38	-0.1	Humana	IH	1.28	-4.8	SuperLeaqueNt	SLE	2.62	-2.2
NewMarket	NEU	88.91	9.1	SierraTherap	SFST	51.73	1.4	ActuateTherap	ACTU	1.02	5.7	InnovizTech	INWZ	0.35	-0.4	SurgePays	SURG	0.20	-1.2
NicellBankshs	NIC	176.59	0.9	Snowflake	SNOW	321.31	3.0	AdaptHealth	AHCO	6.14	-38.0	IntelligentGrp	INTJ	2.50	-16.7	Telus	TU	9.20	-0.6
Nordson	NSD	310.56	2.3	SolarisCapA	SNOA	10.32	0.1	Agriac&NatWt	ANSCW	0.00	-66.7	IntellgntPrvntV	IPVU	9.90	-0.2	TopWealth	TW	1.40	-15.8
Nucor	NUE	274.42	4.9	SouthStateBk	SSB	109.80	1.5	AIRWA	YAYI	0.10	0.2	JBG SMITH Prp	JBG	11.32	-15.8	Toppoint	TOPP	0.45	0.1
OFGBancorp	OFGB	53.75	0.6	SpectumBrands	SPB	91.66	2.3	AmperCapAcqRt	APMR	0.12	23.1	JADE	JZG	3.20	-16.3	TricentStatAcq	BTBW	0.94	-0.2
OTGAcqnl	OTGA	10.20	0.1	SprTherapeutics	SVTE	105.25	10.5	AnghamWt	ANGH	0.01	-6.8	JenaAcqIRrt	JENAr	0.12	-20.8	TScanTherap	TCRX	0.97	-13.5
ObsidianTherap	OBXA	49.97	79.0	Stagwell	STGW	9.02	3.6	AntelopeEnterprise	AEHL	0.41	-1.7	JobyAvationWt	JOBYW	0.00	-21.4	Uni-Fuels	UFU	0.58	0.8
OldZndBcp	OSBC	26.04	...	StanleyBdD	SWK	102.53	4.4	ArtiusLAcqRt	ACR	0.12	-20.0	JPM ChasePdlL	JPMPL	18.33	-0.4	Unin	UNIN	1.24	-6.7
PAMT	PAMT	17.67	5.4	StevanMadd	SWK	102.53	4.4	BaktWt	BKWT	0.05	-3.4	KWaveMedia	KWM	2.02	-26.5	VisionWave	VVWV	1.42	-5.7
ParabellBiosci	PRX	27.66	2.6	Switzerland	0.25	0.50	0.25	BankofAmPdrE	BACPE	18.19	-0.1	KestrelGr625-46	MHLA	10.67	0.7	WatcoB	WSOB	316.24	-0.9
ParabellMedicines	PRLS	36.69	5.7	TransnationalDev	TDAC	10.95	0.1	BeyondSpring	BYSI	0.99	-15.4	KodiakAlincWt	KDRW	0.65	-6.5	WheelerREIT	WHLR	0.37	2.0
ParkNational	PKN	215.00	1.3	TrinityCapital	TRIN	18.25	1.9	bioAffinityTech	BIAF	0.55	-7.9	LakefrontBiotherp	LKFT	26.39	-1.1	ZSquared	ZSOR	4.25	-16.3
Park-Ohio	PKOH	45.31	29.2					BkRmUnAssettR	MUAR	0.00	63.3	MediorHltHtr	MRM	0.89	2.2	ZeoEnergyWt	ZEOWW	0.01	-23.7
Paymentus	PAY	45.31	29.2																
PearlDiverCrPdA	PDDA	26.63	-0.1																

Borrowing Benchmarks | wsj.com/market-data/bonds/benchmarks

Money Rates

Key annual interest rates paid to borrow or lend money in U.S. and international markets. Rates below are a guide to general levels but don't always represent actual transactions.

PHILANTHROPY | ARTIFICIAL INTELLIGENCE

Gates Charity Is Cleared Of Association With Epstein

By THEODORE SCHLEIFER

Outside investigators hired by the Gates Foundation concluded that the influential philanthropy did not participate in the crimes of Jeffrey Epstein, the convicted sex offender who sought to cultivate a relationship with Bill Gates.

The law firm WilmerHale investigated only the foundation and not Mr. Gates's dealings with Mr. Epstein in “a personal capacity.” Mr. Gates, who heads and funds the foundation, was among the 50-odd current and former foundation employees and officers interviewed.

But the review was limited in key ways, as the investigators acknowledged in a footnote: Its lawyers did not have access to Mr. Gates's personal communications with Mr. Epstein. The review did not include Mr. Gates's personal interactions with Mr. Epstein. Nor did the review include the activities of Mr. Gates's private office, Gates Ventures, whose employees had contact with Mr. Epstein, according to the files released by the Justice Department this year.

In a three-page executive summary released on Tuesday by the foundation, WilmerHale said it “found no evidence of participation in or knowledge of Epstein's ongoing sex trafficking operations or criminal activities.” Investigators also said that the foundation was not aware at the time that Mr. Epstein was using its name “to help advance his conduct,” and “found no evidence that Epstein was paid by the foundation.”

The full report was not made public. But its top-line findings may help put to rest some of the unease inside the foundation after the release of the Epstein files invoked a fervor in right-wing circles and inside the \$90 billion foundation.

Mr. Gates has consistently denied that his ties to Mr. Epstein went beyond seeking a philanthropic partnership, and he has repeatedly described that effort as an error in judgment. The review noted that foundation leaders, including Mr. Gates, had met with Mr. Epstein roughly 30 times between 2011 to 2014 to discuss, among other topics, Mr. Epstein's idea to set up a donor-advised fund.

The review said that Mr. Gates and other senior foundation staff were made aware of Mr. Epstein's criminal conviction. “Mr. Gates was aware of reputational concerns related to Epstein's prior conviction and sentencing for a sex-related offense when he began conversations with him in 2011,” investigators wrote.

Mr. Gates, who is the co-founder of Microsoft, said in a statement Tuesday: “Completing this review is an important step in providing the clarity that partners, employees and grantees deserve.”

The foundation said it would institute a series of governance reforms in the wake of the WilmerHale report, including new vetting processes and greater scrutiny of people who work for Mr. Gates's personal ventures and the foundation simultaneously.

‘All your information will be permanently deleted. You cannot request another review of this decision.’

Message from Meta to Camille Hanson, who used Facebook and Instagram for a business teaching English to nonnative speakers.



ELIAS WILLIAMS FOR THE NEW YORK TIMES

Athenia Rodney, the owner of JuneteenthNY, was at a loss over what could have prompted Meta to shut down the account.



DANIEL RODRIGUES FOR THE NEW YORK TIMES

Camille Hanson was flummoxed by Meta's claims of fraud and deception. “What am I doing wrong?” she wondered.



PHILIP CHEUNG FOR THE NEW YORK TIMES

Roberto Suarez had over 500,000 followers on Instagram when he was barred for copyright violation, which he denied.

When A.I. Empowered With Policing Makes Mistakes

FROM FIRST BUSINESS PAGE

new A.I. moderation tools make 13 percent fewer mistakes than human employees and find 10 percent more violations. Of the five accounts The New York Times flagged to Meta, all were banned by the company's old A.I. moderation tools, Mr. Roberts said.

“We're committed to making fewer enforcement mistakes and helping individuals protect their accounts — and A.I. is delivering on both,” he said.

Meta has grappled with several instances of A.I. going awry. In May, hackers exploited its A.I. customer service chatbot to attack 34,000 Instagram accounts, including a former White House account of Barack Obama's. That same month, employees revolted over a program that tracked their keyboard movements to train A.I., leading Meta to pause the effort.

Last week, 26 former Meta employees said in a lawsuit that the company had laid them off using an A.I. algorithm that targeted them for having disabilities. A Meta spokesman said that “workforce management and organizational decisions were and are made by people, not A.I.”

People Over Platforms, a user advocacy group that sells account recovery services, created the online petition this year to compel Meta to change its account moderation policies. Meta had accused many of the signers of sharing child exploitation material — a charge that users said added insult to injury — and then barred them.

That was the accusation Meta made against Athenia Rodney, the owner of JuneteenthNY, a group commemorating the end of slav-

ery in the United States, when the company banned all of her personal and professional accounts on Facebook and Instagram last year.

“Our technology found your account, or activity on it, doesn't follow our rules,” the notice from Meta read. “As a result, our technology took action.”

Ms. Rodney said she did not understand Meta's rationale because her group's content is “family friendly.” After her accounts were banned, she sifted through JuneteenthNY's photo archives to search for potential posts that could have triggered the A.I. bots, but found nothing.

Then Ms. Rodney recalled that shortly before Meta canceled her accounts, the company had alerted her about suspicious logins from Seattle and Singapore — even though she lives in Atlanta. It was a sign that her accounts had been hacked.

Ms. Rodney had quickly changed her passwords, but six of her Instagram and Facebook accounts for various businesses and personal profiles were banned.

To get those accounts back, Ms. Rodney said she had submitted identification documents, filed complaints with the Better Business Bureau and Federal Trade Commission, reached out to state consumer protection offices and messaged Meta employees on LinkedIn. Nothing worked.

Since then, JuneteenthNY has had to convince sponsors that it is a legitimate organization that has been around for nearly two decades.

“Our sponsors go to our social media page to confirm that we are

a valid organization, that we have been doing this for 17 years,” Ms. Rodney said. “So now, when they go to our account and they see 500 people, they're like, ‘You haven't been doing this — y'all are a fraud.’”

After The Times flagged the five banned accounts to Meta, the company said it investigated and found that two were the result of hacks and one was for a legitimate reason. The hacked accounts were rightfully banned because the hackers violated child safety policies, Meta said.

Meta then restored the two hacked accounts, including Ms.

Rodney's JuneteenthNY account. Two of the five accounts flagged were mistakenly banned, including those of the Hansons, the company said.

Roberto Suarez, an Instagram influencer who had built a following of more than 500,000 users before he was barred this year, was one of those who received an email from Meta that his account was restored — along with his photos, followers, messages and more. He started posting content again to fans who had not heard from him in months.

A few weeks later, Meta sent him another email. “Your account

has been suspended,” it read, claiming he had violated copyright laws on his content. “If you don't take action, your account will be permanently disabled.”

Mr. Suarez denied violating any copyright. Shortly after The Times asked about the new ban, his account was restored again.

Ms. Hanson also received an email from Meta that her account was back. “We reviewed your account and found that the activity on it does follow our community standards on fraud and deception, so you can use Instagram again,” the message read. “We're sorry we got this wrong.”

Below is a Summary Notice of a proposed partial class action settlement reached in a class action lawsuit pending in the United States District Court for the District of New Jersey known as *Lincoln Adventures, LLC, et al. vs. Those Certain Underwriters at Lloyd's, et al.* A more detailed version of this Notice is contained in a Long-form Notice posted on the Settlement website at www.SyndicateSettlement.com. You are encouraged to read the Long-form Notice for a more in-depth explanation of the proposed partial settlement and your rights as they relate to the Settlement.

IF YOU PURCHASED INSURANCE THROUGH CERTAIN SYNDICATES AT LLOYD'S, LONDON DURING THE PERIOD JANUARY 1, 1997, THROUGH APRIL 15, 2025, YOU COULD GET MONEY FROM A PARTIAL CLASS ACTION SETTLEMENT THAT MAY AFFECT YOUR RIGHTS.

A proposed partial class action settlement has been reached with some, but not all, of the Lloyd's Syndicates who are Defendants in the case and sold insurance to policyholders in the United States (the "Settlement"). Plaintiffs assert causes of action against the Defendants for violation of the Racketeer Influenced and Corrupt Organizations Act, civil conspiracy, and unjust enrichment based on allegations that Defendants engaged in a deceptive scheme to conceal the lack of competition in the Lloyd's Market. The Settling Defendants deny the allegations made against them.

The Syndicates that have settled are Syndicate Nos. 727, 1003, 2003, 2020, and 2791 (the "Settling Defendants"). The Syndicate who remains a Defendant in the case, and who has not settled, is Syndicate No. 2488 (the "Non-Settling Defendant"). The case will continue to be litigated against the Non-Settling Defendant.

YOUR LEGAL RIGHTS AND IMPORTANT DEADLINES

If you do not want to be legally bound by the Settlement, you must exclude yourself in writing from the Class by **October 2, 2026**. The steps you must follow to be excluded are described in the Long-form Notice, which is available at www.SyndicateSettlement.com. You can also obtain a copy of the Long-form Notice by mail or email by calling the toll-free number at 1-877-298-4134 between the hours of 8:00 a.m. and 5:00 p.m. Central Time. If you do not exclude yourself, but instead stay in the Class, you may object or comment on the Settlement, the Plan of Allocation, or the application for attorneys' fees and expenses by **October 2, 2026**. The procedure on how to object or comment is described in the Long-form Notice at www.SyndicateSettlement.com.

The Court scheduled a Fairness Hearing for **October 23, 2026, at 12:00 p.m. Eastern Time**, at which the Court will consider whether to approve the Settlement, the Plan of Allocation, and an award of attorneys' fees and expenses. The hearing will take place in Courtroom 5B in the United States Courthouse located at Martin Luther King Building & U.S. Courthouse, 50 Walnut Street, Newark, NJ 07101. The Court may choose to change the date and/or time of the hearing (or decide to conduct it virtually) without further notice of any kind other than on the settlement website and the Court's docket available at <http://ecf.njd.uscourts.gov>. If you plan to attend the hearing, you should confirm the date and time by checking the website at www.SyndicateSettlement.com or by calling the toll-free number at 1-877-298-4134. The Court at the hearing will consider objections that have been properly made by Class Members. If the Court finds the Settlement to be fair, reasonable, and adequate, it will approve the Settlement. You may choose to attend the hearing, either in person or through an attorney hired at your own expense, but attendance is not required. If you choose to attend the hearing and intend to make a presentation to the Court, you or your attorney must follow the procedures set forth in the Long-form Notice, at www.SyndicateSettlement.com.

A NOTICE OF INTENTION TO APPEAR MUST BE RECEIVED BY THE COURT AND THE COUNSEL IDENTIFIED BELOW NO LATER THAN OCTOBER 2, 2026.

If the Court approves the Settlement, then the Settling Defendants will be dismissed from the case. Class Members who have not properly requested exclusion from the Class will be deemed to have released the Settling Defendants from all claims related to the case and will not be able to sue the Settling Defendants for any of the conduct that was the subject of the case. The full text of the Release is set forth in the Long-form Notice at www.SyndicateSettlement.com.

WHO IS INCLUDED IN THE CLASS?

The Settlement affects members of the Class, which are with certain limited exceptions, all persons and entities in the United States (including its territories) who, during the period **January 1, 1997, through April 15, 2025 (the "Class Period")**, purchased or renewed a Contract of Insurance (an insurance policy, not reinsurance) with any of the Defendants. The complete description of the Class is set forth in the Long-form Notice at www.SyndicateSettlement.com.

WHAT DOES THE SETTLEMENT PROVIDE?

The Settling Defendants have agreed to make payments to settle the claims against them. The total amount of these payments is \$3,570,000. After deducting the amounts approved by the Court for settlement and claims administration costs, and attorneys' fees and litigation expenses, these funds will be paid to members of the Class. The Settling Defendants will be entitled to the release and other provisions of the Settlement.

WHO WILL RECEIVE A PAYMENT?

Payments to Class Members will be according to the Plan of Allocation, which is included in the Long-form Notice at www.SyndicateSettlement.com. To receive a payment, Class Members must submit a Claim Form by **October 30, 2026**, as more fully described in the next paragraph.

HOW DO I RECEIVE A PAYMENT FROM THE SETTLEMENT?

To be eligible for a payment, a Class Member must submit a Claim Form on or before **October 30, 2026**. Claim Forms are available at www.SyndicateSettlement.com. Claim Forms can be requested from the Claims Administrator by calling the toll-free number at 1-877-298-4134 between the hours of 8:00 a.m. and 5:00 p.m. Central Time, or by email at info@SyndicateSettlement.com. Claim Forms can be completed online at www.SyndicateSettlement.com, emailed to the Claims Administrator at info@SyndicateSettlement.com, or mailed to the Claims Administrator at Syndicate Settlement, c/o A.B. Data, Ltd., P.O. Box 173075, Milwaukee, WI 53217. Each Class Member who wishes to claim part of the Settlement must submit a Claim Form by **October 30, 2026**. It is the responsibility of the Class Member to provide truthful and accurate information, and to update any information, including contact and address information, to the Claims Administrator when appropriate.

WHO ARE THE ATTORNEYS FOR THE CLASS AND THE SETTLING DEFENDANTS?

The Attorneys for the Class are:

Alexandra S. Bernay
ROBBINS GELLER RUDMAN & DOWD LLP
655 West Broadway, Suite 1900
San Diego, CA 92101

Robert S. Schachter
ZWIERLING, SCHACHTER & ZWIERLING, LLP
20283 State Road 7
Boca Raton, FL 33498

The Attorneys for the Settling Defendants are:

Thomas F. Bush
Patrick Frye
SMITH, GAMBRELL & RUSSELL, LLP
155 N. Wacker Dr., Suite 3000
Chicago, IL 60606

Wystan M. Ackerman
Kevin P. Daly
ROBINSON & COLE LLP
One State Street
Hartford, CT 06103

HOW CAN I OBTAIN ADDITIONAL INFORMATION?

If you think that you may be a Class Member, you can obtain more information, including a copy of the Long-form Notice, the Claim Form, the Stipulation of Partial Class Action Settlement, and other documents relating to the Settlement by visiting www.SyndicateSettlement.com or by contacting the Claims Administrator toll-free at 1-877-298-4134.

PLEASE DO NOT CONTACT THE COURT OR THE CLERK.

Google Releases Three New A.I. Models

By KATE CONGER

SAN FRANCISCO — Google on Tuesday released three new artificial intelligence models, including Gemini 3.6 Flash, its most powerful, and Gemini 3.5 Flash Cyber, which is fine-tuned for cybersecurity.

Google is aiming to compete with rivals such as Anthropic and OpenAI on cutting-edge models and on cybersecurity, an area in which the two start-ups have forged ahead this year with powerful systems that can identify security vulnerabilities in software.

Gemini Flash 3.6 improves on the capabilities of Google's previous version of Flash, which performed strongly on coding and finance tasks, according to A.I. leaderboards. The new model is also cheaper for users.

Gemini 3.5 Flash Cyber can find and patch security vulnerabilities at a lower cost than other larger models, the company said. The third model, Gemini 3.5 Flash-Lite, is designed for tasks like managing A.I. “agents,” which are bots that can act autonomously to function like digital personal assistants.

The new Flash models were built “to meet the sweet spot of efficiency and quality,” Tulsee Doshi, a senior director of product management on Google's Gemini team, said in a statement.

Google has also been working on a flagship A.I. model called Gemini 3.5 Pro, which is expected to be its highest performing sys-

tem. The Silicon Valley company had said in May that Pro would be rolled out in June, but it remains unavailable. Google said Pro was still in testing and would be made “broadly available as soon as it's ready.”

Since OpenAI's ChatGPT chatbot kicked off the A.I. boom in 2022, Google has poured money and effort into leading the race. Its Gemini A.I. models soon ranked among the top A.I. tools.

But in recent months, Google has been upstaged by advanced new models from Anthropic and

Cybersecurity emerges as an expanding area of competition.

OpenAI, as well as new models from Chinese start-ups such as Moonshot AI. This month, Meta, the owner of Facebook and Instagram, also released a model that crept ahead of Gemini's capabilities, according to several leaderboards.

Cybersecurity has increasingly been a focus for A.I. models. The systems can find flaws in software and fix them more rapidly than humans, but they can also be used to exploit vulnerabilities and carry out cyberattacks.

In April, Anthropic released a cybersecurity-focused model called Mythos, which it said could create a cybersecurity “reckon-

ing.” To prevent the powerful model from falling into the wrong hands, the company made it only available to a small group of organizations so they could defend against cyberattacks. Anthropic later released Fable, a model with similar capabilities and guardrails meant to prevent it from being used for hacking.

OpenAI soon introduced its own cybersecurity model and made it available to only a limited group of organizations to prepare their defenses, before rolling it out more broadly. (The New York Times has sued OpenAI and Microsoft, claiming copyright infringement of news content related to A.I. systems. The two companies have denied those claims.)

Google said it was taking a similar approach with Gemini 3.5 Flash Cyber. In testing, the model found 55 problems in a complex piece of open-source code known as V8 JavaScript Engine, including 10 vulnerabilities that no other model had uncovered before, the company said.

“The model will be exclusively available to governments and trusted partners,” Ms. Doshi said. “This will give frontline defenders a head start in finding and fixing critical vulnerabilities before they can be exploited, while mitigating against broader misuse.”

Google said the new Flash models would be available for a lower cost than its previous offerings. The systems use 17 percent fewer tokens, meaning less cost for use.

BANKING | EDUCATION

JPMorgan Is Facing Yet Another Fiasco In World of Soccer

FROM FIRST BUSINESS PAGE

and FIFA's president, Gianni Infantino, is facing down demands that he resign.

JPMorgan was one of the key players in a plan that Mr. Infantino had worked on for more than a year with the venture capitalist Joshua Kushner, the brother of President Trump's son-in-law Jared Kushner. All of the commercial assets of FIFA, a Zurich-based nonprofit that runs global soccer, would be placed in a separate company. Mr. Infantino was looking to sell roughly 20 percent of the business, which would include rights to the World Cup, to private investors for \$4.2 billion, a deal that would value all of FIFA's commercial business at \$20 billion.

JPMorgan's role was to find other investors to join the deal with Thrive Eternal, a subsidiary of Mr. Kushner's firm, Thrive Capital, to make up the \$4.2 billion private investment.

The plans had been kept secret until last week, when The Times of London published a detailed account. The reaction was almost immediate and bore striking similarities to the Super League debacle five years earlier. European soccer's governing body said its teams — among the main drivers of the value of the World Cup — would boycott the tournament should the proposal go forward. Other regional soccer bodies issued their own damning rebukes. Even world leaders weighed in. Britain's new prime minister, Andy Burnham, slammed the plans on social media, saying the World Cup was not a product that could be sold.

Soccer was at risk of being fractured in ways that seemed unimaginable just a few weeks ago, when Mr. Infantino triumphantly celebrated the close of the most lucrative sports event in history, for which FIFA is expected to make more than \$15 billion in sales. Late on Friday, FIFA pulled the plan before it could be voted on by its 211 members.

Mr. Infantino is now fighting for survival as some of his most sen-

ior lieutenants have publicly criticize his conduct, saying he had blindsided them. Some national soccer federations, mainly in Europe, are now working to remove Mr. Infantino from office or put up a rival to challenge him in an election next year.

Although JPMorgan quickly admitted its missteps after the Super League backlash, it has not yet spoken about its role in the FIFA flop.

“That JPMorgan seems to have misread football twice says more about football governance than about finance,” said Ronan Evain, executive director for Football Supporters Europe, an umbrella body for fan groups. “The recurring mistake is to assume that fans are a captive audience. The Super League proved we are not.” JPMorgan declined to comment.

JPMorgan's efforts to reshape global soccer go back further than the ill-fated breakaway league of 2021. The bank provided financial guidance for another secretive breakaway effort in 1997. Proposed by the late Italian media tycoon and former prime minister Silvio Berlusconi, and code-named Project Gandalf, it also failed.

The bank's involvement in the FIFA project did not emanate from JPMorgan's investment division, which advises on structuring transactions and financing deals, but from Mary Erdoes, the head of the bank's asset and wealth management division, according to two people with direct knowledge of JPMorgan's interactions with FIFA, who declined to be identified because they were not authorized to speak publicly.

Mr. Infantino and Ms. Erdoes moved in the same circles after Mr. Infantino relocated to the United States following the 2022 World Cup. Both have spoken at some of the same business summits, notably the FII Priority conference in Miami, where Mr. Infantino now lives. Ms. Erdoes also introduced Mr. Infantino when he spoke at a town-hall-style meeting



MARCO BELLO/REUTERS



ERIC LEE/THE NEW YORK TIMES

at the bank, one of the people said. Members of the bank's sports investment banking division also worked on the project.

JPMorgan declined to say if it managed money for Mr. Infantino or Mr. Kushner.

The depth of JPMorgan's involvement in the plan was underlined by its logo appearing on a FIFA sales deck for its member federations that leaked to the news media, which The New York

Times obtained. The bank, according to one of the people with direct knowledge, had analyzed the reputational risks associated with the project before going ahead. The deal being proposed was for the investors to own a slice of the new company, as they would a professional sports team, and hope for the valuation to increase in years to come rather than to expect regular dividends.

“If FIFA is a predatory com-

mercial entity feeding off the game's popularity, JPMorgan are the chief financial enablers and seem only too happy to lend their credibility,” said Nick McGeehan, of FairSquare, an advocacy group that has published a report on FIFA's governance standards.

What is not clear is why JPMorgan would not have immediately seen the potential for trouble. In 2018, early in Mr. Infantino's tenure, he was forced into an embar-

assing about-face when he tried to create a similar spinoff business for FIFA's commercial assets with the Japanese conglomerate SoftBank, which would have been backed by Persian Gulf sovereign wealth.

For that deal, Mr. Infantino attempted to raise \$25 billion. It too collapsed because of angry opposition from European soccer's governing body and other stakeholders. However, that proposal was less explicit that the World Cup would be part of the package, even though the fine print suggested that the investors would have an option over the commercial rights to it.

Unlike many sports organizations, FIFA is cash rich. “The organization sits on billions of dollars in reserves and no debt,” said Carlos Cordeiro, who had been a senior adviser to Mr. Infantino, in a statement Friday in which he signaled his resignation. “Against that backdrop, selling a permanent stake in football's most valuable asset to raise \$4.2 billion makes little sense.” Mr. Cordeiro, who was once Goldman Sachs's vice chairman for Asia, said he too found out about Mr. Infantino's plans in the news media.

On the same day that Mr. Cordeiro resigned, Mr. Infantino suffered another major blow. FIFA's chief operating officer, Kevin Lamour, issued a statement in which he effectively said Mr. Infantino had deceived staff over the nature of the plans and that they deserved “better than contempt and intimidation.”

On Friday evening, Mr. Infantino finally announced in a statement that his plan would be scrapped. “Having listened carefully to all the views, it has become clear that the project has created divisions of a nature that, regardless of the level of support, are no longer in the interest of the objective set out in the first place,” he said.

For everyone involved, there could be more discomfort ahead. Lawyers for European soccer's governing body wrote to FIFA demanding the retention of all documentation related to the deal, including any exchanges with JPMorgan.

Court Rules For Students, Erasing Debt In the Billions

By STACY COWLEY

More than 170,000 federal student loan borrowers who said they were defrauded by their schools are set to have \$11 billion in debt erased, after an appellate court sided with the borrowers and rejected a request from the Education Department for more time to review their claims.

The decision is the latest grant of mass relief in a class-action suit that was originally filed during President Trump's first term. The suit centered on federal loans taken out by students who attended dozens of predatory for-profit schools. The government settled the case in 2022, under former President Joseph R. Biden Jr., and forgave the student loan debts of nearly 300,000 borrowers who had become plaintiffs in the class action.

But the settlement required the government to keep reviewing fraud claims from borrowers who filed after the 2022 deal was announced. The agreement set a deadline of early 2026: If the Education Department had not adjudicated the additional claims by then, they were to be automatically approved.

In late 2025, the Trump administration asked for an additional 18 months to review the cases. A federal district judge rejected the request, and last month, a panel of three judges from the U.S. Court of Appeals for the Ninth Circuit unanimously upheld his decision.

The total size of the class-action settlement has now expanded to nearly 500,000 borrowers, who will have debts totaling \$23 billion wiped out.

That makes it — by a substantial margin — the largest class-action settlement in American history, according to the Project on Predatory Student Lending, the nonprofit group that represented the borrowers. It is also, by their calculation, the largest financial settlement against the federal government.

Eileen Connor, the executive director of the nonprofit group, said she saw parallels between this case and the 1998 settlement that required tobacco companies to pay states more than \$200 billion to settle dozens of lawsuits over the health care costs of treating



JEFFREY GREENBERG/UNIVERSAL IMAGES GROUP, VIA GETTY IMAGES

Kaplan College was one of the more than 150 institutions named in the 2022 settlement in a case in which federal loan borrowers said they were defrauded.

smoking-related illnesses.

“Tobacco is a toxic product — and a lot of times, these schools are peddling these loans, and they turn out to be toxic,” she said.

An Education Department spokeswoman, Ellen Keast, said the original settlement “imposed an unrealistic deadline” on the department. “The Department has complied in good faith with court orders,” she said, “and we believe the court erred in not granting our reasonable request.”

Here's what to know about the student loan fraud case:

It centers on for-profit schools.

The case — filed in 2019 and named for Theresa Sweet, one of its original plaintiffs — centered on claims that certain for-profit schools fraudulently lured students into enrolling with false claims about their graduates' earnings and other predatory tactics.

In most circumstances, federal student loan borrowers are required to repay their debts, even if they drop out of school, can't find a job or are otherwise unhappy with their educational experience. But there's a caveat: If schools misled borrowers and defrauded them, debtors can seek to have their loans discharged through a program known as “borrower defense.”

A decade ago, after the collapse of several large for-profit education chains, hundreds of thousands of borrowers applied for relief through the program. Their claims languished for years, undressed.

Borrowers filed a class-action lawsuit seeking to have their claims decided. The first Trump administration denied nearly all of the claims, but a federal judge rejected those decisions, describing the Education Department's process for evaluating the claims

as “disturbingly Kafkaesque.”

The Biden administration settled the suit in 2022, under which all of the original plaintiffs would have their loans eliminated.

That deal created a five-month window in which additional borrowers — those who had not joined the original class — could submit claims.

The government lost because it missed its deadlines.

The “post-class” settlement created two additional groups of borrowers: Those who had attended one of more than 150 schools, mostly for-profit institutions, specifically named in the settlement; and those with claims against other schools.

The government was required to make decisions about the applications of those in the first group by Jan. 28, 2026, and to make decisions on the claims of the second group by April 15, 2026.

It missed both deadlines. That means borrowers with unresolved claims would automatically have their loans discharged. The government has one year to carry that out and eliminate those loans.

Borrowers can still seek relief — but the backlog is large.

The government had more than 463,000 pending borrower defense claims awaiting a decision as of March 2026, according to the latest Education Department data. About a third of those will be resolved in this settlement, but the others may languish for years.

Borrowers who believe they were defrauded can still submit new claims, but rule changes made during the first Trump administration significantly limited the relief available to those who took out federal student loans, or consolidated their existing ones, since 2019.

Below is a Summary Notice of a proposed partial class action settlement reached in a class action lawsuit pending in the United States District Court for the District of New Jersey known as *Lincoln Adventures, LLC, et al. vs. Those Certain Underwriters at Lloyd's, et al.* A more detailed version of this Notice is contained in a Long-form Notice posted on the Settlement website at www.SyndicateSettlement.com. You are encouraged to read the Long-form Notice for a more in-depth explanation of the proposed partial settlement and your rights as they relate to the Settlement.

IF YOU PURCHASED INSURANCE THROUGH CERTAIN SYNDICATES AT LLOYD'S, LONDON DURING THE PERIOD JANUARY 1, 1997, THROUGH APRIL 15, 2025, YOU COULD GET MONEY FROM A PARTIAL CLASS ACTION SETTLEMENT THAT MAY AFFECT YOUR RIGHTS.

A proposed partial class action settlement has been reached with some, but not all, of the Lloyd's Syndicates who are Defendants in the case and sold insurance to policyholders in the United States (the "Settlement"). Plaintiffs assert causes of action against the Defendants for violation of the Racketeer Influenced and Corrupt Organizations Act, civil conspiracy, and unjust enrichment based on allegations that Defendants engaged in a deceptive scheme to conceal the lack of competition in the Lloyd's Market. The Settling Defendants deny the allegations made against them.

The Syndicates that have settled are Syndicate Nos. 727, 1003, 2003, 2020, and 2791 (the "Settling Defendants"). The Syndicate who remains a Defendant in the case, and who has not settled, is Syndicate No. 2488 (the "Non-Settling Defendant"). The case will continue to be litigated against the Non-Settling Defendant.

YOUR LEGAL RIGHTS AND IMPORTANT DEADLINES

If you do not want to be legally bound by the Settlement, you must exclude yourself in writing from the Class by **October 2, 2026**. The steps you must follow to be excluded are described in the Long-form Notice, which is available at www.SyndicateSettlement.com. You can also obtain a copy of the Long-form Notice by mail or email by calling the toll-free number at 1-877-298-4134 between the hours of 8:00 a.m. and 5:00 p.m. Central Time. If you do not exclude yourself, but instead stay in the Class, you may object or comment on the Settlement, the Plan of Allocation, or the application for attorneys' fees and expenses by **October 2, 2026**. The procedure on how to object or comment is described in the Long-form Notice at www.SyndicateSettlement.com.

The Court scheduled a Fairness Hearing for **October 23, 2026, at 12:00 p.m. Eastern Time**, at which the Court will consider whether to approve the Settlement, the Plan of Allocation, and an award of attorneys' fees and expenses. The hearing will take place in Courtroom 5B in the United States Courthouse located at Martin Luther King Building & U.S. Courthouse, 50 Walnut Street, Newark, NJ 07101. The Court may choose to change the date and/or time of the hearing (or decide to conduct it virtually) without further notice of any kind other than on the settlement website and the Court's docket available at <http://ecf.njd.uscourts.gov>. If you plan to attend the hearing, you should confirm the date and time by checking the website at www.SyndicateSettlement.com or by calling the toll-free number at 1-877-298-4134. The Court at the hearing will consider objections that have been properly made by Class Members. If the Court finds the Settlement to be fair, reasonable, and adequate, it will approve the Settlement. You may choose to attend the hearing, either in person or through an attorney hired at your own expense, but attendance is not required. If you choose to attend the hearing and intend to make a presentation to the Court, you or your attorney must follow the procedures set forth in the Long-form Notice, at www.SyndicateSettlement.com.

A NOTICE OF INTENTION TO APPEAR MUST BE RECEIVED BY THE COURT AND THE COUNSEL IDENTIFIED BELOW NO LATER THAN OCTOBER 2, 2026.

If the Court approves the Settlement, then the Settling Defendants will be dismissed from the case. Class Members who have not properly requested exclusion from the Class will be deemed to have released the Settling Defendants from all claims related to the case and will not be able to sue the Settling Defendants for any of the conduct that was the subject of the case. The full text of the Release is set forth in the Long-form Notice at www.SyndicateSettlement.com.

WHO IS INCLUDED IN THE CLASS?

The Settlement affects members of the Class, which are with certain limited exceptions, all persons and entities in the United States (including its territories) who, during the period **January 1, 1997, through April 15, 2025 (the "Class Period")**, purchased or renewed a Contract of Insurance (an insurance policy, not reinsurance) with any of the Defendants. The complete description of the Class is set forth in the Long-form Notice at www.SyndicateSettlement.com.

WHAT DOES THE SETTLEMENT PROVIDE?

The Settling Defendants have agreed to make payments to settle the claims against them. The total amount of these payments is \$3,570,000. After deducting the amounts approved by the Court for settlement and claims administration costs, and attorneys' fees and litigation expenses, these funds will be paid to members of the Class. The Settling Defendants will be entitled to the release and other provisions of the Settlement.

WHO WILL RECEIVE A PAYMENT?

Payments to Class Members will be according to the Plan of Allocation, which is included in the Long-form Notice at www.SyndicateSettlement.com. To receive a payment, Class Members must submit a Claim Form by **October 30, 2026**, as more fully described in the next paragraph.

HOW DO I RECEIVE A PAYMENT FROM THE SETTLEMENT?

To be eligible for a payment, a Class Member must submit a Claim Form on or before **October 30, 2026**. Claim Forms are available at www.SyndicateSettlement.com. Claim Forms can be requested from the Claims Administrator by calling the toll-free number at 1-877-298-4134 between the hours of 8:00 a.m. and 5:00 p.m. Central Time, or by email at info@SyndicateSettlement.com. Claim Forms can be completed online at www.SyndicateSettlement.com, emailed to the Claims Administrator at info@SyndicateSettlement.com, or mailed to the Claims Administrator at Syndicate Settlement, c/o A.B. Data, Ltd., P.O. Box 173075, Milwaukee, WI 53217. Each Class Member who wishes to claim part of the Settlement **must** submit a Claim Form by **October 30, 2026**. It is the responsibility of the Class Member to provide truthful and accurate information, and to update any information, including contact and address information, to the Claims Administrator when appropriate.

WHO ARE THE ATTORNEYS FOR THE CLASS AND THE SETTLING DEFENDANTS?

The Attorneys for the Class are:

Alexandria S. Bernay
ROBBINS GELLER RUDMAN & DOWD LLP
655 West Broadway, Suite 1900
San Diego, CA 92101

Robert S. Schachter
ZWIERLING, SCHACHTER & ZWIERLING, LLP
20283 State Road 7
Boca Raton, FL 33498

The Attorneys for the Settling Defendants are:

Thomas F. Bush
Patrick Frye
SMITH, GAMBRELL & RUSSELL, LLP
155 N. Wacker Dr., Suite 3000
Chicago, IL 60606

Wystan M. Ackerman
Kevin P. Daly
ROBINSON & COLE LLP
One State Street
Hartford, CT 06103

HOW CAN I OBTAIN ADDITIONAL INFORMATION?

If you think that you may be a Class Member, you can obtain more information, including a copy of the Long-form Notice, the Claim Form, the Stipulation of Partial Class Action Settlement, and other documents relating to the Settlement by visiting www.SyndicateSettlement.com or by contacting the Claims Administrator toll-free at 1-877-298-4134.

PLEASE DO NOT CONTACT THE COURT OR THE CLERK.

EXHIBIT C

Market Pulse



Canopus Group appoints Nadine Moore as US CEO

Nadine Moore was named US CEO of Canopus Group, a London-based insurer and reinsurer.

Marsh Risk launches lead umbrella facility with \$30 million in capacity

Marsh Risk on Monday launched a U.S. lead umbrella liability insurance facility offering up to \$30 million in capacity and capacity led by Allianz Commercial.

Property insurance rates keep falling during midyear renewals

Commercial property insurance rates continued to fall at midyear renewals as abundant capacity and heightened competition created opportunities for buyers to secure additional limits, broaden coverage and improve policy terms and conditions.

Liability market steadies, but loss costs keep pressure on rates

General and excess liability insurance renewals continued to improve as midyear as increasing competition among insurers moderated rate increases for many commercial buyers, although rising claims continued to prevent the market from softening significantly, experts say.

Workers comp renewals stay competitive as severity pressures build

Midyear workers compensation renewals remained favorable for employers nationally, but a proposed double-digit increase in California statutory pure premium rates is raising concerns that claim severity and medical costs could eventually erode soft market conditions.

D&O renewals move in tight range as market stabilizes

The market for directors and officers liability insurance remains highly competitive, with some insurers offering coverage enhancements and renewal rates moving in a relatively narrow band.

Video: The BI Interview with Bill Bower of Gallagher Bassett

Bill Bower, executive vice president and health care vertical leader at Gallagher Bassett, discusses the side effects of GLP-1 weight management drugs and the associated risk management issues.



Video: The BI Interview with Paul Brown of The Baldwin Group

Paul Brown, managing partner at The Baldwin Group, discusses how extreme weather in the United States and Europe is affecting power systems and the implications for risk management.

Anthropic recruits former Alphabet risk executive

Anthropic has named former Alphabet risk executive Monica Shokri head of business risk and insurance.

Howden Re hires marine, energy & terror executive from Gen Re

Howden Re on Wednesday named former Gen Re executive Jay Scigliuzzo managing director, head of North America marine, energy & terror specialty treaty.

Munich Re Specialty launches miner rescue coverage

Munich Re Specialty has launched a Lloyd's of London market consortium for miner rescue insurance.

Coalition unveils enterprise cyber product

Coalition on Wednesday launched Active Cyber Insurance for Enterprises, designed to meet the cyber risk needs of large organizations.

Liberty announces leadership changes

The Liberty Company Insurance Brokers on Wednesday promoted Adam Bailie to president and named Rob Jadin its first chief AI officer as part of a broader leadership reorganization.

Dual Group launches global transactional risk facility

Dual Group, the underwriting arm of London-based Howden, on Tuesday launched a global transactional risk facility, led by Liberty Specialty Markets, part of Liberty Mutual Insurance.

Tokio Marine Highland names fine arts executives

Tokio Marine Highland on Monday named former AXA XL executive Casey Santangelo president of fine art and collectibles, effective immediately.

Property insurance market to remain competitive

Commercial property insurance buyers are expected to benefit from a more competitive market through the rest of 2020, according to a report released Thursday by brokerage Aleris Group.

Jencap parent announces leadership appointments

Galway Specialty Wholesale, the parent company of wholesaler Jencap Group, on Tuesday announced a series of leadership appointments across the organization.

Aon unveils programming interface

Aon said Tuesday that it has launched a new application programming interface, or API, integration linking its Aon Broker Capital with Swiss Re Corporate Solutions, the commercial insurance arm of the Swiss Re Group, allowing risks to be bound digitally.

World names former Aon exec chief broking officer

World Insurance Associates on Monday named former Aon executive Betsy Milord chief broking officer.

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As new carriers and capacity enter the excess casualty market, brokers and insureds have more choices than ever. Learn why financial strength, claims expertise and long-term commitment may matter more than price in the latest issue. Download free whitepaper.



TRANSPORTATION IS A DAILY EXPOSURE FOR NONPROFITS

In a new Risk Perspective, Philadelphia Insurance Companies shares five best practices to help nonprofits reduce transportation risk and protect the vulnerable populations they serve.



IS ORGANIZED FRAUD SLIPPING THROUGH THE CRACKS OF YOUR CLAIMS OPERATION?

In a new Risk Perspective, Gallagher Bassett details four steps organizations can take to detect and prevent systematic fraud before losses compound.

BI DIRECTORIES

2025 Excess & Surplus Lines Insurers

Business Insurance rates the largest excess and surplus lines insurers in the country based on their 2023 compensated direct premium data collected in our annual survey. This directory also contains data ratings of 37 surplus lines insurers in the U.S. and includes information on group products and net income for companies as well as a 10-year trend of U.S. []

2025 Insurance Wholesalers

Business Insurance rates the largest specialty intermediaries, insurance wholesalers and MGA/underwriting managers, listed as wholesalers by 2024 premium volume. Also, see revenue overview of 25 insurance wholesalers as well as feature articles from our exclusive lines special report and other trend pieces.

2026 Captive Managers and Directors

The 2026 Business Insurance Captive Managers and Directors Rankings + Directory offers the most comprehensive list of the world's directors. It also ranks the world's top 10 captive managers by number of captives managed and includes trend analysis, feature articles and listings of more than 20 captive managers and more than 80 captive directors.

2026 Third-Party Administrators

The 2026 Business Insurance Third-Party Administrators Rankings + Directory includes data ratings of 20+ TPAs, including the top 10. Access key TPA metrics such as 2020 revenue, the largest claim-handling TPA, the largest multi-line TPA, the largest third-party TPA, TPA contact information, and more! The Rankings + Directory also includes exclusive insights from Business Insurance's editorial team.



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Morocco insurers' second-half profits jump 21%



Jul 13, 2026

The Moroccan insurance sector recorded a 21% year-on-year increase in net profit to 5.3 billion Moroccan dirham (\$568 million) in 2025, driven mainly by strong investment income, according to the country's regulator, Middle East Insurance Review reported. Return on equity reached a 10-year high of 11%.

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Hormuz coverage inquiries fall as rates soar
July 13, 2020

Flood claims top \$323 million
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Hyperscale data centers push market toward captives, ILS: S&P
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Croatian VIG unit posts 10% premium growth
July 13, 2020

Hospital faces insurance embezzlement probe
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Morocco insurers' second-half profits jump 21%
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Transportation risk for nonprofits is complex — 5 tips to manage it

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July 2, 2026

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June 30, 2026

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Page 10

July/August 2026

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A LEADERSHIP LIFE

The 2026 Rising Stars

Progress is making

Page 12

May/June 2026

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WINTER'S SURPRISE

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Page 18

March/ April 2026

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FEATURED

Responding to Climate Change – May/June 2026

Only one named storm made landfall in the U.S. during the 2025 Atlantic hurricane season. Still 23 individual weather and climate disasters caused at least

Uncharted Territory – May

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EXHIBIT D

**Robbins Geller Rudman & Dowd LLP and Zwerling, Schachter & Zwerling,
LLP Announce a Proposed Class Action Settlement If You Purchased Insurance
Through Certain Syndicates at Lloyd's, London During January 1, 1997
Through April 15, 2025**

New York, NY/July 13, 2026/PR Newswire--

Below is a Summary Notice of a proposed partial class action settlement reached in a class action lawsuit pending in the United States District Court for the District of New Jersey known as *Lincoln Adventures, LLC, et al. vs. Those Certain Underwriters at Lloyd's, et al.* A more detailed version of this Notice is contained in a Long-form Notice posted on the Settlement website at www.SyndicateSettlement.com. You are encouraged to read the Long-form Notice for a more in depth explanation of the proposed partial settlement and your rights as they relate to the Settlement.

**IF YOU PURCHASED INSURANCE THROUGH CERTAIN SYNDICATES AT
LLOYD'S, LONDON DURING THE PERIOD JANUARY 1, 1997, THROUGH APRIL
15, 2025, YOU COULD GET MONEY FROM A PARTIAL CLASS ACTION
SETTLEMENT THAT MAY AFFECT YOUR RIGHTS.**

A proposed partial class action settlement has been reached with some, but not all, of the Lloyd's Syndicates who are Defendants in the case and sold insurance to policyholders in the United States (the "Settlement"). Plaintiffs assert causes of action against the Defendants for violation of the Racketeer Influenced and Corrupt Organizations Act, civil conspiracy, and unjust enrichment based on allegations that Defendants engaged in a deceptive scheme to conceal the lack of competition in the Lloyd's Market. The Settling Defendants deny the allegations made against them.

The Syndicates that have settled are Syndicate Nos. 727, 1003, 2003, 2020, and 2791 (the "Settling Defendants"). The Syndicate who remains a Defendant in the case, and who has not settled, is Syndicate No. 2488 (the "Non-Settling Defendant"). The case will continue to be litigated against the Non-Settling Defendant.

YOUR LEGAL RIGHTS AND IMPORTANT DEADLINES

If you do not want to be legally bound by the Settlement, you must exclude yourself in writing from the Class by **October 2, 2026**. The steps you must follow to be excluded are described in the Long-form Notice, which is available at www.SyndicateSettlement.com. You can also obtain a copy of the Long-form Notice by mail or email by calling the toll-free number at 1-877-298-4134 between the hours of 8 a.m. and 5 p.m. Central Time. If you do not exclude yourself, but instead stay in the Class, you may object or comment on the Settlement, the Plan of Allocation, or the application for attorneys' fees and expenses by **October 2, 2026**. The procedure on how to object or comment is described in the Long-form Notice at www.SyndicateSettlement.com.

The Court scheduled a Fairness Hearing for **October 23, 2026, at 12:00 p.m. Eastern Time**, at which the Court will consider whether to approve the Settlement, the Plan of Allocation, and an

award of attorneys' fees and expenses. The hearing will take place in Courtroom 5B in the United States Courthouse located at Martin Luther King Building & U.S. Courthouse, 50 Walnut Street, Newark, NJ 07101. The Court may choose to change the date and/or time of the hearing (or decide to conduct it virtually) without further notice of any kind other than on the settlement website and the Court's docket available at <http://ecf.njd.uscourts.gov>. If you plan to attend the hearing, you should confirm the date and time by checking the website at www.SyndicateSettlement.com or by calling the toll-free number at 1-877-298-4134. The Court at the hearing will consider objections that have been properly made by Class Members. If the Court finds the Settlement to be fair, reasonable, and adequate, it will approve the Settlement. You may choose to attend the hearing, either in person or through an attorney hired at your own expense, but attendance is not required. If you choose to attend the hearing and intend to make a presentation to the Court, you or your attorney must follow the procedures set forth in the Long-form Notice, at www.SyndicateSettlement.com.

A NOTICE OF INTENTION TO APPEAR MUST BE RECEIVED BY THE COURT AND THE COUNSEL IDENTIFIED BELOW NO LATER THAN OCTOBER 2, 2026.

If the Court approves the Settlement, then the Settling Defendants will be dismissed from the case. Class Members who have not properly requested exclusion from the Class will be deemed to have released the Settling Defendants from all claims related to the case and will not be able to sue the Settling Defendants for any of the conduct that was the subject of the case. The full text of the Release is set forth in the Long-form Notice at www.SyndicateSettlement.com.

WHO IS INCLUDED IN THE CLASS?

The Settlement affects members of the Class, which are with certain limited exceptions, all persons and entities in the United States (including its territories) who, during the period **January 1, 1997, through April 15, 2025 (the "Class Period")**, purchased or renewed a Contract of Insurance (an insurance policy, not reinsurance) with any of the Defendants. The complete description of the Class is set forth in the Long-form Notice at www.SyndicateSettlement.com.

WHAT DOES THE SETTLEMENT PROVIDE?

The Settling Defendants have agreed to make payments to settle the claims against them. The total amount of these payments is \$3,570,000. After deducting the amounts approved by the Court for settlement and claims administration costs, and attorneys' fees and litigation expenses, these funds will be paid to members of the Class. The Settling Defendants will be entitled to the release and other provisions of the Settlement.

WHO WILL RECEIVE A PAYMENT?

Payments to Class Members will be according to the Plan of Allocation, which is included in the Long-form Notice at www.SyndicateSettlement.com. To receive a payment, Class Members must submit a Claim Form by **October 30, 2026**, as more fully described in the next paragraph.

HOW DO I RECEIVE A PAYMENT FROM THE SETTLEMENT?

To be eligible for a payment, a Class Member must submit a Claim Form on or before **October 30, 2026**. Claim Forms are available at www.SyndicateSettlement.com. Claim Forms can be requested from the Claims Administrator by calling the toll-free number at 1-877-298-4134 between the hours of 9:00 a.m. and 5:00 p.m. Central Time, or by email at info@SyndicateSettlement.com. Claim Forms can be completed online at www.SyndicateSettlement.com, emailed to the Claims Administrator at info@SyndicateSettlement.com or mailed to the Claims Administrator at Syndicate Settlement, c/o A.B. Data, Ltd., P.O. Box 173075, Milwaukee, WI 53217. Each Class Member who wishes to claim part of the Settlement **must** submit a Claim Form by **October 30, 2026**. It is the responsibility of the Class Member to provide truthful and accurate information, and to update any information, including contact and address information, to the Claims Administrator when appropriate.

WHO ARE THE ATTORNEYS FOR THE CLASS?

The Attorneys for the Class are:

Alexandra S. Bernay
ROBBINS GELLER RUDMAN
& DOWD LLP
655 West Broadway, Suite 1900
San Diego, CA 92101

Robert S. Schachter
ZWERLING, SCHACHTER
& ZWERLING, LLP
20283 State Road 7
Boca Raton, FL 33498

HOW CAN I OBTAIN ADDITIONAL INFORMATION?

If you think that you may be a Class Member, you can obtain more information, including a copy of the Long-form Notice, the Claim Form, the Stipulation of Partial Class Action Settlement, and other documents relating to the Settlement by visiting www.SyndicateSettlement.com or by contacting the Claims Administrator toll-free at 1-877-298-4134.

PLEASE DO NOT CONTACT THE COURT OR THE CLERK.

Source:

Robbins Geller Rudman & Dowd LLP
Zwerling, Schachter & Zwerling, LLP

Contact:

Alexandra S. Bernay
(619) 231-1058
xanb@rgrdlaw.com

Robert S. Schachter
(561) 237-4265
rschachter@zsz.com



Lloyd's of London

Class Action Settlement

Did You Purchase Insurance Through Certain Syndicates at Lloyd's, London During January 1, 1997 through April 15, 2025? You Could Get Money from a Partial Class Action Settlement. For more information please visit: www.SyndicateSettlement.com